

OTHERS Privasia Technology Berhad [Registration No.: 200801023769 (825092-U)] (PRIVASIA or the Company) SUBSCRIPTION AND SHAREHOLDERS AGREEMENT ENTERED INTO BETWEEN PRIVASAT SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, UZMA TERAS SDN. BHD. AND MR TAN KENG OOI.

PRIVASIA TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	Privasia Technology Berhad [Registration No.: 200801023769 (825092-U)] (PRIVASIA or the Company) SUBSCRIPTION AND SHAREHOLDERS AGREEMENT ENTERED INTO BETWEEN PRIVASAT SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, UZMA TERAS SDN. BHD. AND MR TAN KENG OOI.

Pursuant to Rule 9.04(a) of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the Board of Directors of the Company wishes to announce that its wholly-owned subsidiary, Privasat Sdn. Bhd. ("PRIVASAT") had on 27 October 2020 entered in a Subscription and Shareholders Agreement (the "Shareholders Agreement") with Uzma Teras Sdn. Bhd. ("UTSB") and Mr. Tan Keng Ooi ("TKO") to form a joint venture company, MAPRI Sdn. Bhd. ("MAPRI"), for the subscription of 68,750 ordinary shares, representing 25% of the total issued share capital of MAPRI, for a total subscription amount of RM68,750.00 (the "Subscription").

The details of the announcement as per the attachment.

This announcement is dated 2 November 2020.

Please refer attachment below.

Attachments

[PTB Announcement_enter SSA-\(FINAL\).pdf](#)
123.4 kB

Announcement Info

Company Name	PRIVASIA TECHNOLOGY BERHAD
Stock Name	PRIVA
Date Announced	02 Nov 2020
Category	General Announcement for PLC
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