

# OTHERS ACCEPTANCE OF ADDITIONAL FINANCING FACILITY GRANTED BY ALLIANCE ISLAMIC BANK BERHAD TO PRIVASIA SDN. BHD., A WHOLLY OWNED SUBSIDIARY OF PRIVASIA TECHNOLOGY BERHAD ("PRIVA" OR "THE COMPANY")

## PRIVASIA TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	ACCEPTANCE OF ADDITIONAL FINANCING FACILITY GRANTED BY ALLIANCE ISLAMIC BANK BERHAD TO PRIVASIA SDN. BHD., A WHOLLY OWNED SUBSIDIARY OF PRIVASIA TECHNOLOGY BERHAD ("PRIVA" OR "THE COMPANY")

### Introduction

Further to the announcement dated 28 January 2016, the Board of Directors of PRIVA wishes to inform that on 30 April 2018, Privasia Sdn. Bhd. ("PSB"), a wholly-owned subsidiary of the Company, has accepted an additional Financing Facility, known as Commodity Murabahah Term Financing-i 3 of RM7 Million ("the Financing Facility") granted by Alliance Islamic Bank Berhad ("the Bank"), based on the terms and conditions as contained in the Bank's offer letter dated 3 April 2018. With the additional RM7 Million Financing Facility, the new limit for the Facilities are RM35.110 Million.

### Information of the Financing Facility

The purpose of the Financing Facility is to part finance working capital requirements.

The tenure of the Financing Facility shall be for a period of 5 years. The securities to be provided by PRIVA and PSB will remain unchanged except for:-

1. Specific Debenture by way of fixed and floating charge over the specific assets of PSB financed under the Financing Facility as Subsidiary Instrument.
2. Fresh corporate guarantee of RM35.110 Million in favour of the Bank by PRIVA.
3. Fresh joint and several guarantee by the Directors of PSB for RM35.110 Million.

### Financial Effects

The Financing Facility is not expected to have any material impact on the earnings and net assets of the PRIVA Group for the financial year ending 31 December 2018.

### Directors' and Major Shareholders' Interest

Mr Puvanesan a/l Subenthiran and Mr Andre Anthony a/l Hubert Rene are common directors in PRIVA and PSB.

Save for the above, none of the Directors and/or major shareholders of the Company and/or persons connected to them have any interest, direct or indirect, in the Financing Facility.

This announcement is dated 30 April 2018.