

OTHERS PRIVASIA TECHNOLOGY BERHAD ("PRIVA" or "the Company") - Acceptance of Letter of Award for " To Supply, Deliver, Implement, Testing, And Commissioning of a Port Management Information System ("PMIS") to Lumut Maritime Terminal Sdn. Bhd., Kg. Aceh, Sitiawan, Perak"

PRIVASIA TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	PRIVASIA TECHNOLOGY BERHAD ("PRIVA" or "the Company") - Acceptance of Letter of Award for " To Supply, Deliver, Implement, Testing, And Commissioning of a Port Management Information System ("PMIS") to Lumut Maritime Terminal Sdn. Bhd., Kg. Aceh, Sitiawan, Perak"

The Board of Directors of PRIVA wishes to announce that Privasia Sdn. Bhd., a wholly-owned subsidiary of PRIVA has on 15 November 2017, accepted a Letter of Award dated 8 November 2017 from Lumut Maritime Terminal Sdn. Bhd. to undertake a project known as "To Supply, Deliver, Implement, Testing, and Commissioning of a Port Management Information System" ("the Project").

The contract sum for the Project is RM2,048,272.98 (inclusive of 6% GST). The Project is targeted to be completed within six (6) months to twelve (12) from the Project kick-off date.

The Project is expected to contribute positively to earnings and net assets per share of the Company and the Group over the duration of the Project.

None of the Directors or major shareholders or person connected with them has any interest, direct or indirect, in the Project.

This announcement is dated 15 November 2017.