

**General Announcement**  
**Reference No CC-120507-41290**

<b>Company Name</b>	:	<b>PRIVASIA TECHNOLOGY BERHAD (ACE Market)</b>
<b>Stock Name</b>	:	PRIVA
<b>Date Announced</b>	:	11/05/2012

Type	:	Announcement
Subject	:	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	:	PRIVASIA TECHNOLOGY BERHAD ("PRIVA" or "the Company") - PROPOSED ACQUISITION OF 51% OF THE EQUITY INTEREST IN INFINITE QL SDN. BHD. FOR A TOTAL PURCHASE CONSIDERATION OF RM500,000.00 ("PROPOSED ACQUISITION")
Announcement Details/Table Section :		
<p>Further to the Company's announcement on 23rd April 2012 on the proposed acquisition of 51% of Infinite QL Sdn. Bhd., the Company wishes to announce that the proposed acquisition will not be proceeding as one of the minority shareholders of Infinite QL Sdn. Bhd. has exercised his pre-emptive right to purchase the shares instead at the offer price of RM500,000.00 and hence, the shareholders are not accepting the Company's offer.</p> <p>This announcement is dated 11th May 2012.</p>		