

Privasia Technology Berhad  
Company No.825092 - U  
(Incorporated In Malaysia)

Unaudited condensed consolidated  
interim financial statements  
for the period ended 30 June 2017

**PRIVASIA TECHNOLOGY BHD (825092 - U)**

(Incorporated In Malaysia)

**Unaudited condensed consolidated interim financial statements****Unaudited condensed consolidated statements of financial position as at 30 June 2017**

	As at 30.06.2017	As at 31.12.2016
	RM	RM
<b>Assets</b>		
Property, plant and equipment	41,404,464	41,425,238
Investment properties	2,260,639	2,273,936
Intangible assets	38,049,303	37,793,419
Other investment	500,000	500,000
Deferred tax assets	1,073,987	1,073,987
<b>Total non-current assets</b>	<u>83,288,393</u>	<u>83,066,580</u>
Inventories	2,291,638	2,350,822
Trade receivables	27,547,062	28,819,519
Current tax assets	1,458,725	1,336,335
Prepaid project expenses	4,671,682	4,143,565
Other receivables, deposits and prepayments	4,149,416	4,515,721
Deposits, cash and bank balances	7,532,009	10,928,271
<b>Total current assets</b>	<u>47,650,532</u>	<u>52,094,233</u>
<b>Total assets</b>	<u><u>130,938,925</u></u>	<u><u>135,160,813</u></u>
<b>Equity</b>		
Share capital	55,820,002	55,820,002
Retained earnings	20,571,664	24,621,611
Equity attributable to owners of the Company	<u>76,391,666</u>	<u>80,441,613</u>
Non-controlling interests	(4,575)	(185,011)
<b>Total equity</b>	<u>76,387,091</u>	<u>80,256,602</u>
<b>Liabilities</b>		
Loans and borrowings	21,059,051	18,652,377
Deferred tax liabilities	2,311,000	2,599,000
<b>Total non-current liabilities</b>	<u>23,370,051</u>	<u>21,251,377</u>
Loans and borrowings	12,976,872	11,573,912
Trade payables	8,891,298	11,881,319
Other payables and accruals	9,269,214	10,197,603
Current tax liabilities	44,399	-
<b>Total current liabilities</b>	<u>31,181,783</u>	<u>33,652,834</u>
<b>Total liabilities</b>	<u>54,551,834</u>	<u>54,904,211</u>
<b>Total equity and liabilities</b>	<u><u>130,938,925</u></u>	<u><u>135,160,813</u></u>
<b>Net assets per share (RM)</b>	<u>0.14</u>	<u>0.14</u>

The unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the notes to the unaudited condensed consolidated interim financial statements.

**PRIVASIA TECHNOLOGY BHD (825092 - U)**

(Incorporated In Malaysia)

**Unaudited condensed consolidated interim financial statements****Unaudited condensed consolidated statements of profit or loss and other comprehensive income for the period ended 30 June 2017**

	Three Months ended 30 June		Six Months ended 30 June	
	2017	2016	2017	2016
	RM	RM	RM	RM
<b>Continuing operations</b>				
<b>Revenue</b>	15,346,278	17,657,184	30,770,077	35,667,033
Cost of Sales	(10,192,877)	(12,241,789)	(20,990,498)	(24,606,155)
<b>Gross profit</b>	<u>5,153,401</u>	<u>5,415,395</u>	<u>9,779,579</u>	<u>11,060,878</u>
Other income	67,153	573,544	211,094	961,874
Operating expenses	(6,386,085)	(4,790,941)	(12,527,925)	(9,863,167)
<b>Results from operating activities</b>	<u>(1,165,531)</u>	<u>1,197,998</u>	<u>(2,537,252)</u>	<u>2,159,585</u>
Finance costs	(263,976)	(101,491)	(602,259)	(200,252)
<b>(Loss) / Profit before tax</b>	<u>(1,429,507)</u>	<u>1,096,507</u>	<u>(3,139,511)</u>	<u>1,959,333</u>
Tax expense	(403,000)	(614,554)	(730,000)	(782,543)
<b>Net (loss) / profit for the period</b>	<u>(1,832,507)</u>	<u>481,953</u>	<u>(3,869,511)</u>	<u>1,176,790</u>
<b>Comprehensive income for the period</b>	<u>(1,832,507)</u>	<u>481,953</u>	<u>(3,869,511)</u>	<u>1,176,790</u>
<b>(Loss) / Profit attributable to:</b>				
Owners of the company	(1,913,932)	386,364	(4,049,947)	1,036,717
Non-controlling interests	81,425	95,589	180,436	140,073
<b>(Loss) / Profit for the period</b>	<u>(1,832,507)</u>	<u>481,953</u>	<u>(3,869,511)</u>	<u>1,176,790</u>
<b>Comprehensive (loss) / income for the period</b>				
Owners of the company	(1,913,932)	386,364	(4,049,947)	1,036,717
Non-controlling interests	81,425	95,589	180,436	140,073
<b>Comprehensive (loss) / income for the period</b>	<u>(1,832,507)</u>	<u>481,953</u>	<u>(3,869,511)</u>	<u>1,176,790</u>
<b>Basic (loss) / earnings per ordinary shares (sen)</b>				
From continuing operations	<u>(0.34)</u>	<u>0.07</u>	<u>(0.73)</u>	<u>0.19</u>
<b>Diluted (loss) / earnings per ordinary shares (sen)</b>				
From continuing operations	<u>(0.34)</u>	<u>0.07</u>	<u>(0.73)</u>	<u>0.19</u>

The unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the notes to the unaudited condensed consolidated interim financial statements.

**PRIVASIA TECHNOLOGY BHD (825092 - U)**

(Incorporated In Malaysia)

**Unaudited condensed consolidated interim financial statements****Unaudited condensed consolidated statement of changes in equity for the period ended 30 June 2017**

	<-----Attributable to owners of the Company----->				
	<i>Non-distributable</i>	<i>Distributable</i>	<b>Subtotal</b>	<b>Non- controlling Interests</b>	<b>Total equity</b>
	<b>Share capital</b>	<b>Retained earnings</b>			
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>At 1 January 2016</b>	55,820,002	25,625,464	81,445,466	(609,480)	80,835,986
Total comprehensive income for the period	-	1,036,717	1,036,717	140,073	1,176,790
<b>At 30 June 2016</b>	<u>55,820,002</u>	<u>26,662,181</u>	<u>82,482,183</u>	<u>(469,407)</u>	<u>82,012,776</u>
<b>At 1 January 2017</b>	55,820,002	24,621,611	80,441,613	(185,011)	80,256,602
Total comprehensive loss for the period	-	(4,049,947)	(4,049,947)	180,436	(3,869,511)
<b>At 30 June 2017</b>	<u>55,820,002</u>	<u>20,571,664</u>	<u>76,391,666</u>	<u>(4,575)</u>	<u>76,387,091</u>

The unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the notes to the unaudited condensed consolidated interim financial statements.

**PRIVASIA TECHNOLOGY BHD (825092 - U)**

(Incorporated In Malaysia)

**Unaudited condensed consolidated interim financial statements**

**Unaudited condensed consolidated statement of cash flows for the period ended 30 June 2017**

	Six months ended 30.06.2017	Six months ended 30.06.2016
	RM	RM
<b>Cash flow from operating activities</b>		
(Loss) / Profit before tax	(3,139,511)	1,959,333
<i>Adjustment for :</i>		
Amortisation of intangible assets	242,150	209,754
Depreciation of investment properties	13,298	23,884
Depreciation of property, plant and equipment	5,166,241	3,675,365
Finance income	(54,073)	(11,534)
Finance costs	602,259	200,252
Impairment of inventories	524	-
Reversal of impairment loss on trade receivables	-	(142,959)
Property, plant and equipment written off	2	1,014
Gain on disposal of property, plant and equipment	(693)	-
Unrealised gain on foreign exchange	(23,844)	(695,178)
Operating profit before changes in working capital	<u>2,806,353</u>	<u>5,219,931</u>
Change in inventories	46,224	(1,878,795)
Change in trade and other receivables	(708,731)	(3,338,024)
Change in trade and other payables	(2,250,313)	3,617,509
Net cash flows (used in) / generated from operations	<u>(106,467)</u>	<u>3,620,621</u>
Tax refunded	50,550	990
Tax paid	(1,146,541)	(1,604,503)
Interest received	54,073	11,534
<b>Net cash flows (used in) / generated from operating activities</b>	<u>(1,148,385)</u>	<u>2,028,642</u>
<b>Cash flow from investing activities</b>		
Proceeds from disposal of property plant and equipment	1,108	-
Acquisition of intangible assets	(498,033)	(679,552)
Acquisition of property, plant and equipment	(5,133,443)	(1,318,092)
<b>Net cash used in investing activities</b>	<u>(5,630,368)</u>	<u>(1,997,644)</u>
<b>Cash flow from financing activities</b>		
Interest paid	(602,259)	(200,252)
Decrease/(Increase) in pledged deposits	287,089	(220,310)
Increase/(Decrease) of loans & borrowings	6,664,034	(1,465,006)
<b>Net cash flows from / (used in) financing activities</b>	<u>6,348,864</u>	<u>(1,885,568)</u>
<b>Net decrease in cash and cash equivalent</b>	(429,889)	(1,854,570)
<b>Cash and cash equivalents at 1 January</b>	2,756,175	5,958,724
<b>Cash and cash equivalents at 30 June</b>	<u>2,326,286</u>	<u>4,104,154</u>

**Cash and cash equivalent**

The reconciliation of cash and cash equivalent as presented in the condensed consolidated statement of cash flows to the deposits, cash and bank balances as presented in the condensed consolidated statement of financial position is as follows:

	Six months ended 30.06.2017	Six months ended 30.06.2016
Fixed deposits	4,661,957	5,070,778
Cash and bank balances	<u>2,870,052</u>	<u>2,419,046</u>
Deposits, cash and bank balances as presented in the condensed consolidated statement of financial position	7,532,009	7,489,824
Less: Pledged deposits with licensed banks	(2,715,849)	(3,385,670)
Bank overdrafts	<u>(2,489,874)</u>	<u>-</u>
Cash and cash equivalent as presented in the condensed consolidated statement of cash flows	<u>2,326,286</u>	<u>4,104,154</u>

The unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016 and the notes to the unaudited condensed consolidated interim financial statements.

**PRIVASIA TECHNOLOGY BHD (825092 - U)**

(Incorporated In Malaysia)

**Notes to the unaudited condensed consolidated interim financial statements****1 Basis of preparation**

The unaudited condensed consolidated interim financial statements have been prepared in compliance with the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market and with Malaysian Financial Reporting Standard (MFRS) 134 Interim Financial Reporting, which is in compliance with International Accounting Standard (IAS) 34, Interim Financial Reporting.

The unaudited condensed consolidated interim financial statements have been reviewed by the auditors in accordance with ISRE 2410.

The unaudited condensed consolidated interim financial statements should be read in conjunction with the latest audited financial statements of Privasia Technology Berhad ("the Company") and its subsidiaries ("Group") for the financial year ended ("FYE") 31 December 2016 and are available upon request from the Company's registered office at No. 13A, Jalan SS21/56B, Damansara Utama, 47400 Petaling Jaya, Selangor Darul Ehsan.

The notes to these unaudited condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group for the financial period ended 30 June 2017.

**2 Significant accounting policies**

The accounting policies applied by the Group in these unaudited condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated annual financial statements as at and for the year ended 31 December 2016.

**3 Estimates**

There were no material changes in estimates of amount reported in prior financial periods which may have a material effect in the financial period under review.

**4 Seasonal and cyclical factors**

The results of the Group were not materially affected by any significant seasonal and cyclical factors during the financial period under review.

**5 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period under review.

**6 Issuances, cancellations, repurchases, resale and repayment of debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities in the Company during the financial period under review.

**7 Dividend**

There were no dividends declared/ recommended and paid for the financial period under review.

**8 Loans and Borrowings**

	Group	
	30 June 2017	31 December 2016
	RM	RM
<b>Non-current</b>		
Secured term loans from licensed banks	15,819,345	12,504,639
Unsecured finance lease liabilities	5,239,706	6,147,738
	<u>21,059,051</u>	<u>18,652,377</u>
<b>Current</b>	<b>RM</b>	<b>RM</b>
Secured term loans from licensed banks	2,653,115	2,666,034
Unsecured finance lease liabilities	2,627,061	3,420,135
Secured trade financing facilities	5,206,822	324,326
Secured bank overdrafts	2,489,874	5,163,417
	<u>12,976,872</u>	<u>11,573,912</u>
Total	<u>34,035,923</u>	<u>30,226,289</u>

**9 Segmental reporting**

The Group has three reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer different products and services, and are managed separately because they require different technology and marketing strategies. For each of the strategic business units, the Group's Chief Executive Officer (the chief operating decision maker) reviews internal management reports at least on a monthly basis. The following summary describes the operations in each of the Group's current reportable segments:

- Information Technology ("IT")  
Comprise of IT infrastructure outsourcing, consultancy and systems integration and procurement management.
- Information and Communications Technology ("ICT")  
Provision of wireless broadband infrastructure, comprehensive mobile and wireless communications consultancy, and systems development for ICT and mobile solutions providers and enterprises.
- Satellite-based network services ("SAT")  
The SAT segment provides a broad spectrum of satellite-based network solutions, such as managed network, high speed internet, value-added broadband applications and satellite IP Virtual Private Network for the commercial sector and general public.

Performance is measured based on segment results, as included in the internal management reports that are reviewed by the Group's Chief Executive Officer. Segment results are used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

The analysis of the Group's operations for the financial period ended 30 June 2017 is as follows:-

	IT RM	ICT RM	SAT RM	ELIMINATION RM	Total RM
Total segment revenue - external	16,580,452	12,199,079	2,023,709	(33,163)	30,770,077
Gross profit	8,934,106	2,584,005	(1,736,776)	(1,756)	9,779,579
Other income	156,140	879	53,992	83	211,094
Other operating expenses	(8,717,258)	(1,813,650)	(1,748,791)	(248,226)	(12,527,925)
Results from operating activities	372,988	771,234	(3,431,575)	(249,899)	(2,537,252)
Finance costs					(602,259)
Tax expense					(730,000)
<b>Net loss for the period</b>					<b>(3,869,511)</b>
Segment assets	96,161,017	30,003,541	9,951,243	(73,694,327)	62,421,474
Unallocated assets					68,517,451
<b>Total assets</b>					<b>130,938,925</b>
Segment liabilities	41,984,923	35,957,783	19,200,750	(52,572,034)	44,571,422
Unallocated liabilities					9,980,412
<b>Total liabilities</b>					<b>54,551,834</b>

**10 Material events subsequent to the end of the interim period**

There were no material subsequent events up to the date of this report that will affect the financial statements of the financial period under review.

**11 Change in composition of the Group**

There were no changes in the composition of the Group for the financial period under review.

**12 Changes in contingent liabilities or contingent assets**

As at the date of this report, the Group does not have any contingent liabilities or contingent assets.

**13 Capital commitments**

There were no material commitments for the purchase of property, plant and equipment incurred or known to be incurred for in the current financial period under review.

**14 Financial instruments**

The Group's financial risk management objectives and policies and risk profile are consistent with those disclosed in the consolidated annual financial statements as at and for the year ended 31 December 2016.

**Fair value information**

The carrying amounts of cash and cash equivalents, trade and others receivables, trade and other payables and short term borrowings approximate fair values due to the relatively short term nature of these financial instruments.

It was not practicable to estimate the fair value of the Company's investment in unquoted shares due to the lack of comparable quoted prices in an active market and the fair value cannot be reliably measured.

**Fair value hierarchy**

The table below analyses financial instruments not carried at fair value for which fair value is disclosed and carrying amounts shown in the statement of financial position.

	Fair value of financial instruments not carried at fair value		
	Level 2 RM	Total Fair Value RM	Carrying Amount RM
<b>As at 30 June 2017</b>			
<b>Financial liabilities</b>			
Unsecured finance lease liabilities	(7,589,743)	(7,589,743)	(7,866,767)
<b>As at 31 December 2016</b>			
<b>Financial liabilities</b>			
Unsecured finance lease liabilities	(10,256,029)	(10,256,029)	(9,567,873)

During the 6 months ended 30 June 2017, there were no transfers between fair value hierarchy of financial assets and financial liabilities.

**Other notes pursuant to Bursa Malaysia Listing Requirements: Chapter 9, Appendix 9B**

**15 Review of performance**

For the second quarter ended 30 June 2017 (2Q17), Privasia reported lower revenue of RM15.3 million against RM17.7 million a year ago.

The Information Technology (IT) segment reported lower revenue as the Group rechannelled its efforts and resources to focus on its core competency of product development by enhancing the ProcureHere platform. In the past, the Group was involved in systems integration projects which contributed lower margins. The Group has embarked on realigning its core activities towards achieving better product mix by focusing on products that generate higher profit margins and to reduce dependence on low margin systems integration projects.

The lower billings in the satellite-based services (SAT) were the result of the segment's transition towards customer portfolio realignment and cost management initiatives for future sustainability to withstand foreign currency fluctuations.

The higher revenue generated from telecommunication engineering projects which mitigated lower revenue from communication systems integration projects, resulted in the increase of revenue in the Information Communication Technology (ICT) segment.

Privasia noted loss before tax (LBT) and net loss of RM1.4 million and RM1.9 million respectively, compared to profit before tax (PBT) and net profit of RM1.1 million and RM0.4 million in the previous corresponding quarter (1Q17). This was due to lower revenue, higher operating expenses from depreciation of capital expenditure and increased finance costs for equipment purchase.

**Comparison with preceding quarter**

2Q17 revenue was marginally lower from RM15.4 million in the preceding quarter (1Q17). However, 2Q17 LBT and net loss was narrower than 1Q17 LBT and net loss of RM1.7 million and RM2.1 million respectively due to enhanced cost management across the Group.

	<b>Current Quarter 30 June 2017 RM</b>	<b>Immediate Preceding Quarter 31 March 2017 RM</b>	<b>Changes %</b>
Revenue	15,346,278	15,423,799	-1%
Gross profit	5,153,401	4,626,178	11%
Loss before interest and tax	(1,165,531)	(1,371,721)	15%
Loss before tax	(1,429,507)	(1,710,004)	16%
Loss after tax	(1,832,507)	(2,037,004)	10%
Loss attributable to owners of the company	(1,913,932)	(2,136,015)	10%

**16 Future prospects**

In addition to our orderbook of approximately RM99 million to be recognised until 2021, Privasia intends to continue focusing on its core competency of developing Intellectual Property (IP) solutions and adapting them to cater to the increasingly mobile and tech-ready businesses.

We have completed the development of the enhanced version of ProcureHere, which is slated for launch in the second half of the year. The enhanced version of Procurehere features newer technology and incorporation of a cloud-based system, which would lead to easier customer onboarding and bidding process and allows the Group to expand its market reach.

Development works on our Port Management Solution are on track for completion by end 2017, with the upgraded version scheduled for launch in early 2018.

Both these developments would allow us to penetrate into a larger pool of existing and potential customers across small-medium enterprises (SMEs) and large corporations.

In the ICT segment, we intend to tender for engineering projects directly with telecommunications companies, hence moving up the value chain from our past experience as a subcontractor.

In our SAT business, with our fully commissioned satellite hub, we seek to continue increasing the number of sites and customers, whilst implementing cost management measures.

We are confident of the prospects and new markets to be available to us through our enhanced product offerings, and are optimistic of growing our market share. We are confident that these measures will contribute positively to our future prospects.

**17 Variance on Profit Forecast**

Not applicable as the Group has not issued any profit forecast.

**18 Income tax expenses**

	<b>Current quarter ended 30 June</b>		<b>Cummulative quarter ended 30 June</b>	
	<b>2017 RM</b>	<b>2016 RM</b>	<b>2017 RM</b>	<b>2016 RM</b>
<b>Current tax</b>				
- Current year	412,000	724,000	1,018,000	1,390,000
- Prior year	-	-	-	(61,736)
	<u>412,000</u>	<u>724,000</u>	<u>1,018,000</u>	<u>1,328,264</u>
<b>Deferred tax</b>				
Origination and reversal of temporary differences	(9,000)	(109,446)	(288,000)	(545,721)
Tax expenses from continuing operations	<u>403,000</u>	<u>614,554</u>	<u>730,000</u>	<u>782,543</u>

**19 Unquoted investments and properties**

There were no purchase or disposal of unquoted investments and properties for the current financial period under review.

**20 Status of corporate proposals announced**

There were no corporate proposals announced.

**21 Off balance sheet financial instruments**

As at the reporting date, the Group does not have any off balance sheet financial instruments.

**22 Material litigation**

There was no material litigation for the current financial period under review.



**23 Auditor's report on preceding annual financial statements**

The auditor's report on the latest audited annual financial statements for the year ended 31 December 2016 was not modified.

**24 Profit for the period**

	Current quarter ended		Cummulative quarter ended	
	30 June		30 June	
	2017	2016	2017	2016
	RM	RM	RM	RM
<b>Profit for the period is arrived at after charging/ (crediting):</b>				
Amortisation of intangible assets	125,484	126,432	242,150	209,754
Depreciation of investment properties	6,649	11,942	13,298	23,884
Depreciation of property, plant and equipment	2,585,669	1,869,409	5,166,241	3,675,365
Property, plant and equipment written off	2	-	2	1,014
Reversal of impairment loss on trade receivables	-	(142,959)	-	(142,959)
Unrealised loss/(gain) on foreign exchange	15,947	(386,200)	(23,844)	(695,178)
Realised loss/(gain) on foreign exchange	4,281	(44,715)	26,646	93,588
Gain on disposal of property, plant and equipment	(495)	-	(693)	-
Impairment of inventories	524	-	524	-
Finance costs	263,976	101,491	602,259	200,252
Finance income	(11,471)	4,272	(54,073)	(11,534)

The following items are not applicable for the current financial period under review:

- 1) Provision for and write off of inventories;
- 2) (Gain)/loss on derivatives;
- 3) Impairment of assets;
- 4) Provision for and write off of receivables.

**25 (Loss)/Earnings per share**

(a) Basic (loss)/earnings per share

Basic (loss)/earnings per share is calculated by dividing the earnings after taxation for the period by the weighted average number of ordinary shares in issue during the period.

	Current quarter ended		Cummulative quarter ended	
	30 June		30 June	
	2017	2016	2017	2016
	RM	RM	RM	RM
Profit attributable to equity holders (RM)	(1,913,932)	386,364	(4,049,947)	1,036,717
Weighted average number of ordinary shares in issue (units)	558,200,020	558,200,020	558,200,020	558,200,020
Basic (loss)/earnings per share (sen)	<u>(0.34)</u>	<u>0.07</u>	<u>(0.73)</u>	<u>0.19</u>

(b) Diluted (loss)/earnings per share

There are no dilutive effects to the shares during the financial period under review.

**26 Breakdown of realised and unrealised profits**

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised profits, as disclosed to the directive issued by Bursa Malaysia Securities Berhad ("Bursa Malaysia") on 25 March 2010, is as follows:-

	Group	
	30 June 2017	31 December 2016
	RM	RM
Total retained profits of Privasia Technology Berhad and its subsidiaries		
- Realised	6,224,349	10,402,835
- Unrealised	(1,788,971)	(2,100,815)
	<u>4,435,378</u>	<u>8,302,020</u>
Total share of loss from associated company:		
- Realised	-	-
Add: Consolidation adjustments	16,136,286	16,319,591
Total group retained profits as per consolidated interim financial statements	<u>20,571,664</u>	<u>24,621,611</u>

The determination of realised and unrealised profits is based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

**27 Authorisation for issue**

The unaudited condensed consolidated interim financial statement were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 22 August 2017.