

MATERIAL LITIGATION MATERIAL LITIGATION IN THE MATTER OF SHAH ALAM SESSION COURT SUIT NO. BA-B52NCvC-43-02/2020 BETWEEN MALAYSIAN COMMUNICATIONS AND MULTIMEDIA COMMISSION AND PRIVASAT SDN BHD A WHOLLY-OWNED SUBSIDIARY OF PRIVASIA TECHNOLOGY BERHAD ("PRIVASIA").

PRIVASIA TECHNOLOGY BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	MATERIAL LITIGATION IN THE MATTER OF SHAH ALAM SESSION COURT SUIT NO. BA-B52NCvC-43-02/2020 BETWEEN MALAYSIAN COMMUNICATIONS AND MULTIMEDIA COMMISSION AND PRIVASAT SDN BHD A WHOLLY-OWNED SUBSIDIARY OF PRIVASIA TECHNOLOGY BERHAD ("PRIVASIA").

We refer to the announcement dated 4 March 2020 ("**Announcement**") in respect of the material litigation in the matter of Shah Alam Session Court Suit No. BA-B52NCvC-43-02/2020 between Malaysian Communications and Multimedia Commission and Privasat Sdn Bhd a wholly-owned subsidiary of Privasia Technology Berhad and wishes to announce the following additional information:-

No.	Additional Information
1	The Universal Service Provision ("USP") contribution of RM668,186.64 had been provided for in accounts of financial year ended 2017 and 2018. The notification of contribution to USP for 2017 and 2018 was received from MCMC on 30 September 2019.
2	A potential liability of approximately RM75,000 is estimated which is made up of 5% interest per annum and legal cost arising from the Writ & Statement of Claim.
3	Privasat Sdn Bhd is not a major subsidiary of Privasia Technology Berhad.

This announcement is dated 6 March 2020.

Announcement Info

Company Name	PRIVASIA TECHNOLOGY BERHAD
Stock Name	PRIVA
Date Announced	06 Mar 2020
Category	General Announcement for PLC

Reference Number

GA1-06032020-00097
