

OTHERS PRIVASIA TECHNOLOGY BERHAD ("PTB" or "the Company") - Incorporation of a New Subsidiary, Privarail Sdn. Bhd.

PRIVASIA TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	PRIVASIA TECHNOLOGY BERHAD ("PTB" or "the Company") - Incorporation of a New Subsidiary, Privarail Sdn. Bhd.

Pursuant to Paragraph 9.19(24) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of PRIVA wishes to announce that the Company had on 21 February 2018 incorporated a subsidiary known as Privarail Sdn. Bhd. ("PRIVARAIL")

The issued share capital of PRIVARAIL is RM100.00 comprising 100 ordinary shares. PRIVA had subscribed for 80% of the issued share capital of PRIVARAIL in cash.

The intended principal activity of PRIVARAIL is the provision of the railway system, engineering and related services, and information technology and communication services.

The incorporation of PRIVARAIL is not expected to have a material effect on the earnings or net assets per share of the PRIVA Group for the financial year ending 31 December 2018.

None of the Directors of PRIVA and major shareholders of the Company or persons connected with them has any interest, direct or indirect, in the incorporation, except for Puvanesan a/l Subenthiran, the Director of the Company, who is also the Director of PRIVARAIL, representing the interest of the Company in PRIVARAIL.

This announcement is dated 21 February 2018.

Company Name	PRIVASIA TECHNOLOGY BERHAD
Stock Name	PRIVA
Date Announced	21 Feb 2018
Category	General Announcement for PLC
Reference Number	GA1-08022018-00030