

UNUSUAL MARKET ACTIVITY

PRIVASIA TECHNOLOGY BERHAD

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| Type | Reply to query |
| Reply to Bursa Malaysia's Query Letter - Reference ID | NM-150310-38744 |
| Subject | UNUSUAL MARKET ACTIVITY |
| Description | PRIVASIA TECHNOLOGY BERHAD ("PRIVA" or "the Company") -Unusual Market Activity |
| Query Letter Contents | <p>We draw your attention to the recent rise in price and volume of your Company's shares ("trading activity").</p> <p>In light of the above and in order for investors to be able to make informed investment decisions, you are requested to respond, after making due enquiry with your directors, major shareholders and such other relevant persons, to the following queries immediately for public release in accordance with Rule 9.11 of ACE Market Listing Requirements ("LR"):-</p> <ol style="list-style-type: none">1. whether there is any corporate development relating to your Group's business and affairs that has not been previously announced that may account for the trading activity including those in the stage of negotiation/discussion. If yes, kindly provide the details including status of the corporate development to enable investors to make informed investment decision;2. whether there is any rumour or report concerning the business and affairs of the Group that may account for the trading activity and in this respect, you are required to comply with Rules 9.09 and 9.10 of the LR;3. whether you are aware of any other possible explanation to account for the trading activity; and4. whether you are in compliance with the LR, in particular Rule 9.03 of the LR on immediate disclosure obligations. <p>...2/-</p> <p>Please note that the contents of the announcement must be endorsed by the Board of Directors of the Company and the announcement must reach Bursa Securities immediately via Bursa LINK.</p> |

Yours faithfully

TAN YEW ENG
Vice President, Issuers
Listing Division
Regulation

TYE/NMA

We refer to the query from Bursa Malaysia Securities Berhad ("Bursa Securities") via their letter dated 10 March 2015 (Ref. No. NM-150310-38744) in relation to the unusual market activity ("UMA") in the Company's shares.

In accordance with Rule 9.11 of ACE Market Listing Requirements ("LR"), the Board of Directors of the Company, after making due inquiries, wishes to advise that to their best of their knowledge, are not aware of any of the following events :-

1. Any corporate development in relation to the Group's business and affairs that has not been previously announced that may account for the unusual market activity;
2. Any rumour or report concerning the business and affairs of the Group that may account for the unusual market activity; and
3. Any other possible explanation to account for the trading activity.

The Company is however consistently undertaking project tendering activities and business development efforts in the ordinary course of business.

We also declare that the Company is in compliance with the LR, in particular Rule 9.03 of the LR on immediate disclosure obligations.

This announcement is dated 10 March 2015.