

OTHERS EXPLANATION TO THE AMENDED ANNOUNCEMENT DATED 3 MARCH 2015 (REFERENCE NO.PT-150302-62197) - Quarterly rpt on consolidated results for the financial period ended 31/12/2014

PRIVASIA TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	EXPLANATION TO THE AMENDED ANNOUNCEMENT DATED 3 MARCH 2015 (REFERENCE NO.PT-150302-62197) - Quarterly rpt on consolidated results for the financial period ended 31/12/2014

With reference to the Company's fourth quarter and full year results ended 31 December 2014 ("4Q14" and "FY14" respectively) which was originally submitted via Bursa LINK on 27 February 2015. The 4Q14 results were subsequently amended and submitted on 3 March 2015 as there were final adjustments made to the Company's accounts reflected in the FY14 figures, but not reflected in the 4Q14 numbers.

The adjustments made to the 4Q14 numbers were as follows:

1. Accrual of certain cost of sales;
2. Provisions on long outstanding debtors; and
3. Old inventory write-off.

The FY14 figures and comments on the accounts remain unchanged.

By order of the Board of Directors,

PRIVASIA TECHNOLOGY BERHAD

This announcement is dated 10 March 2015.