

OTHERS PRIVASIA TECHNOLOGY BERHAD ("PTB" or "the Company") ADDITIONAL INVESTMENT IN THE CAPITAL OF PRIVAGEN SDN. BHD. (FORMERLY KNOWN AS LIBERTY MINING SDN. BHD.) ["PRIVAGEN"]

PRIVASIA TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	PRIVASIA TECHNOLOGY BERHAD ("PTB" or "the Company") ADDITIONAL INVESTMENT IN THE CAPITAL OF PRIVAGEN SDN. BHD. (FORMERLY KNOWN AS LIBERTY MINING SDN. BHD.) ["PRIVAGEN"]

The Board of Directors of Privasia Technology Berhad ("PTB" or "the Company") wishes to announce that the Company had on 17th December 2014 invested an additional 120,000 ordinary shares of RM1.00 each in Privagen Sdn. Bhd. (Formerly known as Liberty Mining Sdn. Bhd.) ["PRIVAGEN"], representing 59.9995% of the enlarged issued and fully paid up share capital in PRIVAGEN at a total consideration of RM120,000.00. ["Investment"]

Consequently, the Company had diluted its equity interest in PRIVAGEN from 100% to 60% of the fully paid up share capital in PRIVAGEN and PRIVAGEN become the subsidiary company of the Company. The remaining 40% of the equity interest were acquired and held by a BVI business company, known as Mettiz Capital Limited.

The Investment will be financed through internally generated funds.

The Investment is not expected to have any material effect on the share capital, major shareholding, earnings, net assets and gearings of the Company for the financial year ending 31 December 2014.

This announcement is dated 17th December 2014.