

INVESTMENT COMMITTEE

The Investment Committee is made up majority of non-executive directors.

Members

- Asgari bin Mohd Fuad Stephens (Independent Non-Executive Director) – Chairman
- Brian Wong Wye Pong (Independent Non-Executive Director)
- Puvanesan a/l Subenthiran (Chief Executive Officer / Managing Director)
- Andre Anthony a/l Hubert Rene (Deputy Chief Executive Officer / Executive Director) – alternate to Puvanesan a/l Subenthiran

Meeting of the Investment Committee will be held at times the Chairman of the committee shall require or upon requisition by any member of the Committee.

The Terms of Reference of the Investment Committee in relation to its authority and duties are as follows:

- To study/review/evaluate on an ongoing basis the appropriateness of the proposal in the light of economic and business conditions affecting the Company, and make recommendations for Board approval as may be appropriate. The Chief Executive Officer and/or Deputy Chief Executive Officer be authorised to sign the agreement;
- To assess the proposal/agreement recommended by the Board and make appropriate recommendation to Board;
- To monitor performance, including the performance of outside investments managers, to ensure that investment returns falls within acceptable limits;
- To review/evaluate and approve, at least annually, the investment strategy framework of the Group's investment portfolios;
- To examine current global investment portfolio dispositions and ensure these remain consistent with the Group's current strategy and risk framework and appetite;
- To review, challenge and approve (as appropriate) specific major investment strategy proposals;
- To review the operational framework of the global investment portfolios of the Group, including the use of both internal and external fund management resources; and

- To review the performance generated by the investment assets of the Group, both in absolute terms and relative to benchmark targets.

Authority

- The Committee is authorised to seek any information it requires from any employee of the Group in order to perform its duties;
- The Committee is authorised to obtain, at the Company's expense, independent legal or other professional advice on any matters within its term of reference; and
- The Committee is authorised to delegate any of its duties as is appropriate to such persons or person as it thinks fit whilst retaining responsibility and oversight for any and all actions taken.

All recommendations of the Investment Committee are subject to the endorsement of the Board.