

**OTHERS PRIVASIA TECHNOLOGY BERHAD ("PRIVA" or "the Company") - PROPOSED DISPOSAL BY PRIVANET SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF PRIVA, OF 50,000 ORDINARY SHARES OF RM1.00 EACH IN AIROPORT. COM SDN. BHD. ("AIROPORT"), REPRESENTING 25% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF AIROPORT FOR A TOTAL DISPOSAL CONSIDERATION OF RM1.00.**

**PRIVASIA TECHNOLOGY BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	PRIVASIA TECHNOLOGY BERHAD ("PRIVA" or "the Company") - PROPOSED DISPOSAL BY PRIVANET SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF PRIVA, OF 50,000 ORDINARY SHARES OF RM1.00 EACH IN AIROPORT. COM SDN. BHD. ("AIROPORT"), REPRESENTING 25% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF AIROPORT FOR A TOTAL DISPOSAL CONSIDERATION OF RM1.00.

The Board of Directors of PRIVA wishes to announce that Privanet Sdn. Bhd. ("Privanet"), a wholly-owned subsidiary of PRIVA, had on 12 December 2012, entered into a conditional share sale agreement with Thiagarajan A/L Tinakarun ("TT") for the proposed disposal by Privanet of 50,000 ordinary shares of RM1.00 each in Airoport. Com Sdn. Bhd. ("Airoport"), representing 25% of the issued and paid-up capital of Airoport for a total disposal consideration of RM1.00. Airoport recorded a negative net book value of RM76,000 based on its latest unaudited financial statement as at 31 October 2012.

This is in line with the Group's intention in making headway in the telecommunications segment under our CSERV division through the project. The achievement is a significant milestone for the Group and a good reference site for the Group to penetrate the telecommunications industry.

This announcement is made in relation to the re-organisation of the group structure of PRIVA pursuant to sub-Rule 9.19 (5) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad.

This announcement is dated 12 December 2012

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<b>Company Name</b>	PRIVASIA TECHNOLOGY BERHAD (ACE Market)
<b>Stock Name</b>	PRIVA
<b>Date Announced</b>	12 Dec 2012
<b>Category</b>	General Announcement
<b>Reference No</b>	CC-121207-53526